**INTEREST RATES MARKET NOTICE**

**Date: 23 July 2014**

**Subject:** New Financial Instrument Listing

***(INVESTEC BANK LIMITED –“IVC040”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED** on Interest Rate Market with effect from 24 July 2014 under its **Credit-Linked Note Programme** dated **10 May 2010**.

**INSTRUMENT TYPE: CREDIT-LINKED FIXED RATE NOTE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 3,632,435,000.00

**Bond Code** IVC040

**Nominal Issued** R 5,000,000.00

**Issue Price** 100%

**Coupon** 9.35%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Maturity Date** 24 July 2021, adjusted in accordance with the Modified Following Business Day Convention.

**Books Close** 15 January, 15 July

**Interest Payment Date(s)** 24 January, 24 July

**Last Day to Register** By 17:00 on 14 January, 14 July

**Issue Date** 24 July 2014

**Date Convention** Modified Following

**Interest Commencement Date** 24 July 2014

**First Interest Payment Date** 24 January 2015

**ISIN No.** ZAG000118134

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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